

CITY OF DENTON

POLICY/ADMINISTRATIVE PROCEDURE/ADMINISTRATIVE DIRECTIVE

SECTION: FINANCE	REFERENCE NUMBER: 402.01
SUBJECT: BUDGET ADMINISTRATION AND DEVELOPMENT	INITIAL EFFECTIVE DATE: 07/13/82
TITLE: BUDGET PERIOD	LAST REVISION DATE:

1. *Establishment of Fiscal Year.* The City of Denton's fiscal year shall begin on October 1 and end on September 30.
2. *Term of Appropriations.* "All appropriations that have not been expended or lawfully encumbered shall lapse at the end of the budget year" (Charter Section 8.06). The City shall not increase appropriations for prior year encumbrances. The City shall appropriate for current year expenditures only.